

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1850</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>12921</b>
<b>Author:</b>	<b>Rep. Schreiber</b>
<b>Date:</b>	<b>2/26/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for HB1850 establishes the Oklahoma Uniform Trust Code and is a uniform law developed by the Uniform Law Commission. The measure is a [comprehensive codification](#) of the common law on trusts and establishes default rules that apply when the terms of a trust fails to address a particular issue. The act is meant to complement existing law on trusts, including the Oklahoma Trust Act.

Prepared By: Quyen Do

**Fiscal Analysis**

The CS to HB1850 creates new laws related to trusts and sets forth definitions, rules, provisions and procedures for how they are to be administered and distributed. In its current form, there is no direct material impact on state budget or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

**Other Considerations**

None.